

Putnam County Chamber of Commerce

PCEDC Quarterly Meeting – December 14, 2023
Economic Development Update

- **10 Total Projects in Pipeline**

- 4 are confidential leads from Enterprise Florida/JAXUSA
- 6 projects are either Attraction or Expansion Projects, generated organically

Announced Projects – 2023

- **CertainTeed Gypsum Palatka (Project Inverness) - \$235 Million CapEx, 115 New Jobs, 400,000+sf Facility Expansion**
- **Projects Nearing Announcements**
 - **Project Orange** - \$23 million CapEx, 87 New Jobs, 15 acres, 65,000sf @ PCBP. LOI approved by BOCC on 12/12/22. 5/20/23 Update – Project downsized & **On-Hold**
 - **Project Owl** – EV Auto Assembly Plant, 2,500 New Jobs, 140 acres-PCBP & 40 acres-PCDA Site on CR309C. LOI's have been executed with County Port Authority & PCDA on **141** total acres.

- **Marketing**

- Business Facilities Magazine – September/October Issue Ad Insert
- Site Selection Magazine – November/December Issue Ad Insert
- Business Facilities LiveXchange Site Selector Event, October, 2023
- NBAA Aviation/Aerospace Trade Show, October, 2023 (Co-Exhibited with FloridaCommerce)
- NFEDA Annual Conference, November, 2023
- **Capital Campaign Update –**
 - SWOT Analysis Session Conducted = **May 24, 2023**
 - Strategic Plan/Prospectus Drafted = **September, 2023**
 - Feasibility Study = **October/November, 2023**
 - Capital Fundraising Campaign Launch – **January/February, 2024**